

DEPARTMENT OF CORPORATIONS
California's Investment and Financing Authority

Preston Dufauchard
California Corporations Commissioner
Sacramento, California



IN REPLY REFER TO:
FILE NO: PRO 27/03

NOTICE OF EXTENSION OF PUBLIC COMMENT PERIOD
INVESTMENT ADVISER REGULATIONS

NOTICE IS HEREBY GIVEN

The California Corporations Commissioner is hereby extending the public comment period for proposed changes to the rules under the Corporate Securities Law of 1968 relating to the regulation of investment advisers.

WRITTEN COMMENT PERIOD

The written comment period is extended until 5:00 p.m., February 1, 2008. Any interested person, or his or her authorized representative, may submit written comments to the Department addressed as follows:

California Department of Corporations
Attn: Karen Fong, Office of Legislation and Policy
1515 K Street, Suite 200
Sacramento, CA 95814-4052

Written comments may also be sent via electronic mail to regulations@corp.ca.gov or via fax to (916) 322-5875.

SECTIONS AFFECTED

The proposed regulatory action seeks to amend Sections 260.231, 260.235, 260.237, 260.237.2, 260.238, and 260.241.3; to repeal Section 260.237.1; and to adopt Sections 260.235.5, 260.238.1, 260.238.2, 260.238.3, and 260.238.4 of Title 10 of the California Code of Regulations.

ADDITIONAL INFORMATION

The text of the proposed changes and the initial statement of reasons for the proposed action containing all the information upon which the proposal is based are available from the Office of Legislation and Policy in the Sacramento office of the Department of Corporations, and on the Department's web site at www.corp.ca.gov. Request Documents PRO 27/03-B (text) and 27/03-C (initial statement of reasons).

- ♦ Securities ♦ Franchises ♦ Off-Exchange Commodities ♦ Investment and Financial Services ♦
♦ Independent Escrows ♦ Consumer and Commercial Finance Lending ♦ Residential Mortgage Lending ♦

Notice of Extension of Public Comment Period
Investment Adviser Regulations (PRO 27/03)
November 30, 2007

Comments or inquiries concerning these proposed regulation changes may be directed to Karen Fong at (916) 322-3553.

Dated: November 30, 2007
Sacramento, California

Timothy L. Le Bas
Deputy Commissioner
Office of Legislation and Policy